

# BIOPHARMACEUTICAL SECTOR IMPACT ON NEW YORK'S ECONOMY



## Biopharmaceutical Sector Supported Jobs in New York

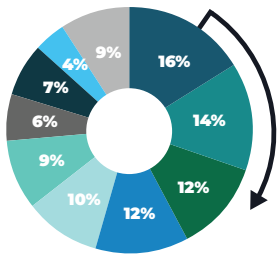
55,163  
Direct Sector Jobs



175,658  
Jobs Supported in  
Other Sectors



**230,821**  
Total Jobs



### Variety of Jobs in New York's Biopharmaceutical Sector

- Life, Physical and Social Science **STEM**
- Architecture and Engineering **STEM**
- Production
- Office and Administrative Support
- Management
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical **STEM**
- Transportation and Material Moving
- Other\*

### Biopharmaceutical Sector's Contribution to New York's Economy



#### ECONOMIC OUTPUT

**\$67.1B**

Total Value of Goods and Services Supported by Biopharmaceutical Sector



#### REVENUE GENERATED

**\$4.5B**

Total State and Federal Taxes Paid



#### EMPLOYEE PRODUCTIVITY

**\$559,152**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$187,894**

Per Employee Across All New York Jobs



#### AVERAGE COMPENSATION

**\$105,878**

Per Employee in Direct Biopharmaceutical Sector Jobs

**VERSUS**

**\$76,452**

Per Employee Across All New York Jobs

\*Other occupations include areas such as Installation, Maintenance, & Repair, Healthcare Practitioners, Arts, Design, & Media, and Building & Grounds Maintenance, among others.

Source: TEconomy Partners, The Economic Impact of the Biopharmaceutical Industry: U.S. and State Estimates. Report prepared for PhRMA in September 2019 and reflects 2017 data.