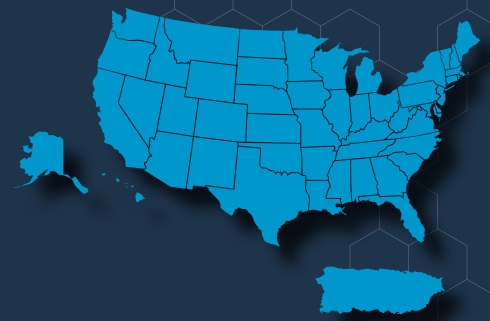


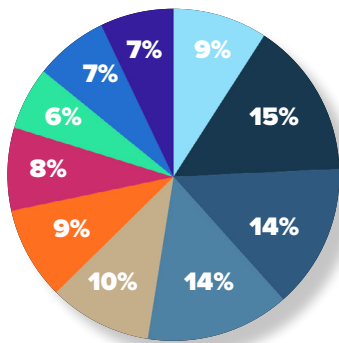
Biopharmaceutical Sector Impact on the U.S. Economy Totals



Biopharmaceutical Sector Supported Jobs in the U.S.



Variety of Jobs in the U.S. Biopharmaceutical Sector



- Life, Physical and Social Science
- Office and Administrative Support
- Production
- Management
- Architecture and Engineering
- Business and Financial Operations
- Sales and Related
- Computer and Mathematical
- Transportation and Material Moving
- Other*

Other includes health care practitioners and technical occupations, installation maintenance and repair occupations, and all other occupational categories.

Biopharmaceutical Sector's Contribution to the U.S. Economy

Economic Output

\$1.4T

Total Value of Goods and Services Supported by the Biopharmaceutical Sector

Biopharmaceutical Manufacturing Plants

1,561

Facilities Involved in the Manufacturing of Medicines

Tax Revenue Generated

\$76.4B

Total State and Federal Taxes Paid

Venture Capital Investment

\$166.7B **5,099**

2000-2020 Total VC Investment Startup Companies

Average Worker Compensation

\$145,328

Annually Per Employee in Direct Jobs in the Biopharmaceutical Sector

vs.

\$65,171

Annually Per Employee Across All U.S. Jobs

New Facility Construction

447 **\$23.6B**

Major Privately Funded Construction Projects, 2015-2020 Total Value

Learn more at [PhRMA.org/Economic-Impact](https://www.phrma.org/Economic-Impact)

Source: TEconomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2020 National and State Estimates. February 2022. Report prepared for PhRMA

